



Worcestershire

C O U N T Y C R I C K E T C L U B

31st January 2011

Dear Member

The Annual General Meeting of the Club will be held on Monday 28th February 2011 at 7.00 p.m. in **THE GRAEME HICK PAVILION** at the County Ground. Free car parking is available on the ground.

ANNUAL GENERAL MEETING 2011

AGENDA

1. Apologies for Absence.
2. To confirm the Minutes of the Meeting held on 22nd February 2010.
3. President's Address.
4. To receive and approve the Annual Report on behalf of the Board and the Statement of Accounts that accompany this Notice.
5. To elect a President for the forthcoming year. Your Board recommends the election of Mr Duncan Fearnley.
6. To seek approval by the AGM for the re-election of Messrs Price and Green as non executive Additional Directors of the Board for 2010/11 as per Rule 18.5.

7. To confirm the election to the Board from 1st October 2010 of Ms Meriel Harris and Mr Peter Jewell for three years as per rule 18.7.
8. To pass a Vote of Thanks to the Club's Honorary Medical Officers – Prof Alan Hawley and Dr Gurjit Bhogal and the Club's Honorary Dental Surgeon, Mr Ray Steggles.
9. To receive any other business that the Chairman of the Meeting shall give permission to be raised and discussed (in accordance with rule 22.7)

Yours sincerely



David Leatherdale
Chief Executive

BOARD OF DIRECTORS 2010/11

(subject to confirmation at the AGM)

Chairman: Martyn Price

Vice Chairman: David Broughall

Executive Directors:

David Leatherdale (Chief Executive), Steven Rhodes (Director of Cricket),
Chris Smith (Finance Director)

Elected Non Executive Directors:

Tim Curtis, Meriel Harris, Peter Jewell, Peter Radburn, Neal Radford

Additional Non Executive Director:

Prof David Green

Club Auditors

Rabjohns LLP

NOTES

1. **ADMISSION TO AGM.** Members of the Club whose subscriptions for 2010 have been paid (and also Members whose subscriptions for 2011 have been paid) will be admitted and Members may be asked to produce their 2010 or 2011 Membership card to gain entry to this Meeting.
2. **MINUTES.** In accordance with established custom, copies of the Minutes of the last Annual General Meeting are not being sent to Members. The Minutes are available for inspection by Members in the Club Shop at the County Ground during normal office hours, on the Club's website at **www.wccc.co.uk** and also immediately prior to the Annual General Meeting.
3. **FREE CAR PARKING** is available on the ground and the Tom Graveney Lounge bar will be open.

Attendances of Directors at Board Meetings between October 2009 and September 2010

	Possible	Actual
J M Price (Chairman)	9	9
D M Broughall (Vice Chairman)	9	9
T S Curtis	9	9
Prof D Green	7	6
Ms M Harris	9	9
P A E Jewell	9	9
M S Newton (Chief Executive)	9	9
P C Radburn	9	9
N V Radford	9	7
W S C Richards OBE DL	8	5
S J Rhodes (Director of Cricket)	9	6
C R Smith (Finance Director)	9	9
K T Mills MBE (President) (<i>ex officio</i>)	9	7

**OFFICERS OF THE
WORCESTERSHIRE COUNTY CRICKET CLUB
2009/10**

Patrons: Mr Michael Brinton, Lord Lieutenant of Worcestershire
Viscount Cobham
His Grace the Duke of Westminster OBE, TD, DL
The Rt Rev'd John Inge, Bishop of Worcester
The Very Rev'd Peter Atkinson, Dean of Worcester
Mr Cecil Duckworth OBE
Prof Mervyn King FBA

President: Ken Mills MBE

Chairman: Martyn Price

Vice Chairman: David Broughall

Chief Executive: Mark Newton/David Leatherdale

Director of Cricket: Steven Rhodes

Captain: Vikram Solanki

Finance Director: Chris Smith

Honorary Vice Presidents

Roy Booth	John Chadd	George Chesterton
Basil D'Oliveira CBE	John Elliott	David Exall
Duncan Fearnley	Mike Gilhooly	Tom Graveney OBE
Martin Horton	Ken Mills MBE	Mrs Pat Mills
Jack Randall	Peter Seward FCA	Doug Slade
Norman Whiting	Vic Whittingham	

Honorary Life Members

Mrs Grace Fuller, Norman Gifford MBE, Graeme Hick MBE,
Phil Neale OBE, Rev'd Prebendary Michael Vockins OBE

ANNUAL REPORT – 2010 SEASON

Introduction

After a particularly difficult 2009 season and the loss of a number of potentially key players, 2010 was very much seen as the start of the rebuilding process.

Added to this, the current financial situation with regards the state of the Country we live in and the Club we all love and support, has meant a major re-alignment both on and off the field over the last 12 months.

Savings highlighted on the pitch in last year's report have been added to with further off field savings for 2010 and more importantly going forward into 2011 and beyond.

The England and Wales Cricket Board continue to reward Counties who produce home grown young English cricketers and this will play a vital part in order to provide a sustainable cricketing and financial future in the years to come.

Nothing demonstrates this better than the last six weeks of the season which saw 3 wins and a draw in the LV= County Championship and a fantastic last day of the season run chase against already promoted Sussex, which ultimately secured promotion back to division one at the first attempt.

This was a fitting climax to a season that showed some real promise and while with youth there will always be frustration combined with highs and lows, the energy, effort, exuberance and team spirit was plain to see during the later stages of 2010, a feeling it is hoped can be carried forward into 2011.

International Recognition

Jack Manuel was selected for the England U19 squad for the ICC Under 19 World Cup held in New Zealand in January and then for the U19 Test Match and ODI series against Sri Lanka in July and August.

Club Physiotherapist, Ben Langley, and Fielding Coach, Ben Smith, were invited to join the England Performance Squad in South Africa in January 2010.

Alexei Kervezee was selected for the Netherlands throughout the year including the World Twenty20 qualifying tournament in the UAE followed by a tour to Kenya and the ICC World Cricket League in early July.

Club Scorer, Neil Smith, was asked to score the Pakistan v Australia Test match at Lord's from the 13th to 17th July and 2nd XI Scorer, Dawn Pugh, was asked to score the ODI between England and Australia at Lord's on Saturday 3rd July.

Moeen Ali was selected by the England Lions for the four day game against Bangladesh starting on 19th May.

The LV= County Championship – Division Two

For the first time since 2005, the first Championship Match of the summer was won with a comprehensive 111 run win over Middlesex. Despite a match haul of 14 for 106 from the visitor's Steve Finn, a career best 6-37 in the first innings from Richard Jones and an opening century stand from Phil Jaques and Daryl Mitchell on the first morning secured victory just after lunch on the third day.

This was followed by an exciting draw against Surrey at Whitgift School which saw the County eight wickets down in their second innings in a game which showed real character from the entire team, particularly Moeen Ali, on a wicket which had turn and uneven bounce on the last day.

Two poor batting performances resulted in a 9 wicket defeat against Glamorgan in under two days at New Road. This was quickly followed by a 173 run win at Leicestershire including career best performances from Jack Shantry and Alexei Kervezee.

Derbyshire were beaten by 8 wickets in a game that went to the final session. Kervezee scored his maiden first class century in the first innings and an innings of 94 in 57 balls from Jaques saw the County reach their target at 126-2.

The next two games were rain affected with the County in a strong position in both games. Against title challengers Sussex, the County just failed to enforce the follow on after a career best 7-115 from Richard Jones but the team dominated proceedings throughout. The May Bank Holiday fixture against Gloucestershire at New Road was delayed on the last day when play couldn't start until 3-45pm with the County in a very strong position.

A poor first innings batting display against Leicestershire eventually resulted in a 7 wicket defeat on the third day meaning that after each County had played 8 games, the team was third in the table behind Sussex and Glamorgan. More batting bonus points (23) than any other team plus 22 bowling bonus points meant the team had secured more bonus points than any other team in reaching a total of 102 points from three wins, two losses and three draws.

Unfortunately the team did not kick on during the second half of the Championship season. A hard fought draw against Derbyshire was followed by a very disappointing 6 wicket defeat on the fourth day by Northamptonshire when the team had taken a 129 first innings lead only to be bowled out for 93 in the second innings. Ironically the roles were reversed in the next game at Cheltenham when Gloucestershire failed to enforce the follow on, were bowled out for 136 in their second innings and eventually lost by 6 wickets when Worcestershire chased down 339 in the fourth innings led by 134* from Daryl Mitchell.

A trip to Colwyn Bay resulted in a devastating 241 defeat which led to the resignation of Vikram Solanki as Captain. Vikram had been Captain since 2005 and was the longest serving captain on the county circuit at the time. Daryl Mitchell was appointed until

the end of the season. It was during this match Daryl became only the 6th player in the Club's history to score three successive championship hundreds.

Perhaps the most satisfying result of the season was the 238 run win over Surrey at New Road which took the Club to 4th position in the table. A rain affected draw against Northamptonshire at Wantage Road saw the team rise to 3rd place in the table with two games to go.

Our last two Championship games were against Middlesex at Lord's and already promoted Sussex at home.

The County beat Middlesex by 111 runs in a rain affected match. Middlesex collapsed on the final day with Shakib al Hasan taking 7 wickets for 32 runs.

We started the final Championship match of the season against Sussex in 3rd place in the table, 9 points behind Glamorgan with just an outside chance of promotion. During the match Moeen Ali became our leading run scorer scoring his third century and 1,260 runs during the season. Alexei Kervezee came a close second with 1,190 runs and also three centuries. The County won the match by 4 wickets securing promotion to the first division.

The Friends Provident t20

A convincing opening day win at New Road against Yorkshire Carnegie promised much for the extended Twenty20 Cup campaign but a rained off match at Durham followed by six successive defeats saw the Royals firmly at the bottom of the northern group table. The experience of Captain, Vikram Solanki, was missed because of injury during this run.

Three wins in the next four games meant the Royals were back in contention for a quarter final place but a 3 run defeat to Durham at New Road proved to be crucial and put an end to hopes of qualification. Two further defeats in the final three games consigned the Royals to the bottom of their group.

The Clydesdale Bank 40

In contrast to the performances in the LV=CC, the team's one day cricket got off to a poor start losing the first seven CB40 matches comprehensively. The batting failed to fire and the bowling could not contain the opposition at vital moments leading to heavy defeats against Sussex Sharks (5 wkts), Surrey Lions (30 runs on D/L), Glamorgan Dragons (5 wkts), Lancashire Lightning (9 wkts) and Somerset Sabres (71 runs) respectively prior to the break for the FPt20 Cup.

After the break, the form did not improve with defeats against Sussex Sharks at Hove and The Unicorns at Kidderminster. The team were firmly rooted at the bottom of the table having lost all seven matches.

There followed a remarkable change of form as the Royals ran up four successive victories against Glamorgan Dragons (178 runs), the Unicorns (5 wkts), group winners Somerset Sabres (49 runs) and Surrey Lions (90 runs). During this run the team went on a scoring spree with many records broken and career bests achieved including a massive total of 376-6 against Surrey at the Brit Oval – the second highest 40 over score ever recorded. Unfortunately the final game at Liverpool against Lancashire Lightning was lost by 4 wickets in the final over meaning the Royals ended up 5th in the table.

The Tourist Matches

A triangular series involving England Lions, West Indies 'A' and India 'A' culminated in three excellent 50 over matches at New Road in early July. England Lions beat West Indies 'A' by 124 runs and then tied with India 'A' in the group stages. In the Final, the Lions beat India by 5 wickets. The cricket played was of a very high standard on excellent wickets showing pace and bounce.

Visits by the England Lions is becoming a regular event at New Road as it brings meaningful international cricket to Worcester. The Club works hard to attract these fixtures and hopes to continue doing so in future years.

Unfortunately the Worcestershire CCC v Pakistan match was severely rain affected resulting in only a few overs being bowled on the first day.

County Records

The first LV=CC match against Middlesex which started on 9th April is the earliest start to a Championship season on record.

On 22nd April Vikram Solanki and Moeen Ali broke the County's record 3rd wicket partnership against Surrey when compiling 223 at Whitgift School.

The score of 296-5 at New Road on 22nd August in the CB40 was a County Record total in List A cricket against Glamorgan Dragons.

The score of 376-6 at The Brit Oval against Surrey Lions on 1st September in the CB40 was the highest List A total in the history of the Club against another 1st Class County. It was the 2nd highest 40 over total in the history of the game, just behind Surrey's 386-3 scored against Glamorgan Dragons in August.

Individual Performances in 2010

In early 2010, Matt Pardoe was voted the Midlands Club Conference Player of the Year for 2009.

On 6th May, Ben Smith scored his 100th career fifty in first class cricket in his 330th innings during the second innings against Leicestershire (his previous County) at Grace Road.

During August, Daryl Mitchell became only the 6th Player in the Club's history to score three successive hundreds in Championship Cricket (the others were Hick, Moody, Nichol, Turner and Ben Smith).

Career Bests during 2010

Significant career best figures were achieved by Worcestershire Players during the year as follows:

First Class

10th April	Richard Jones	6-37	v Middlesex at New Road
5th May	Jack Shantry	5-49	v Leicestershire at Grace Road
18th May	Alexei Kervezee	130	v Derbyshire at New Road <i>(This was Kervezee's maiden first class hundred.)</i>
26th May	Richard Jones	7-115	v Sussex at Hove
24th July	Alexei Kervezee	155	v Derbyshire at Derby
16th Aug	James Cameron	95	v Surrey at New Road
9th Sept	Moeen Ali	5-36	v Middlesex at Lord's
10th Sept	Shakib Al Hasan	7-32	v Middlesex at Lord's
16th Sept	James Cameron	105	v Sussex at New Road <i>(This was Cameron's maiden first class hundred)</i>

List A

9th May	James Cameron	4-44	v Glamorgan Dragons at Swalec Stadium
22nd Aug	Gareth Andrew	66*	v Glamorgan Dragons at New Road
1st Sept	Gareth Andrew	104	v Surrey Lions at The Brit Oval <i>(This was Andrew's first hundred in any senior cricket)</i>
1st Sept	Shaaq Choudhry	4-54	v Surrey Lions at The Brit Oval
4th Sept	Alexei Kervezee	111	v Lancashire Lightning at Old Trafford <i>(This was Kervezee's first List A century for Worcestershire)</i>

Twenty20

4th June	James Cameron	51*	v Yorkshire Carnegie at New Road
13th June	Moeen Ali	67	v Notts Steelbacks at Trent Bridge

Colours

A player receives his 'Colours' when he makes his first County Championship appearance. During the 2010 Season, Colours were awarded to:

9th April	460 Ben Scott	v Middlesex (h)
9th April	461 Alan Richardson	v Middlesex (h)
17th May	462 James Cameron	v Derbyshire (h)
25th May	463 Shaaiq Choudhry	v Sussex (a)
21st July	464 Shakib Al Hasan	v Derbyshire (a)

Caps

In 2010, the Club decided to re-introduce the award of a County Cap to players who reach a certain benchmark of performance for the County. This benchmark has been set at 90 appearances for the 1st XI in first class, list A and T20 cricket.

Ben Smith, Daryl Mitchell and Matt Mason were retrospectively awarded their County Caps at the start of the 2010 season. Vikram Solanki was originally awarded his cap in 1998.

First Class Debuts during 2010

James Cameron made his first class debut against Derbyshire in the LV=CC match at New Road starting on Monday 17th May.

Second XI

In the Second XI Championship we finished 6th in our group of 10 playing 9 games, winning 2, drawing 4 and losing 3. Our congratulations go to Surrey who won the competition for the second consecutive year.

In the Second XI Trophy we also finished 6th out of 10 Playing 9 games winning 4 losing 4 and one no result. Well done to Essex who won the competition this year.

The highlights of our Second XI Championship season was dominated by three players, Neil Pinner scoring 1288 runs, Matt Pardoe scoring 1193 runs and Chris Russell taking 48 wickets. Congratulations to Neil and Matt, who were rewarded with 2 year professional contracts for their performances.

Academy

The Academy for 2010/11 will be made up of 7 retained players and 6 promotions from our Emerging Players Programme and Satellite Academies.

The following players all took part in either Second XI Championship or Second XI Trophy games in 2010 and all made significant contributions at certain stages and gained valuable experience for the future. Tom Fell wicket keeper/batsman, Tom Kohler Cadmore batsman, Brett D'Oliveira batsman/leg spin, George Rhodes batsman, Ollie Steele wicket keeper/batsman, Alex Blofield off spinner/batsman, Nick Harrison RA seam bowler, Jack Biddulph LA spin bowler, Jack Edwards LA seam bowler.

Our Academy continues to identify and develop young talent from the age of 12 and the conveyor belt continues to feed our professional staff, which gives young players every opportunity to play at the highest level.

Three Academy players, Alex Blofield, Nick Harrison and Brett D'Oliveira have been offered and accepted scholarships for the 2011 enabling them to work full time with the professional squad.

Pitches

No work has been done on the drill and fill this year as it was felt that the initial work needed to settle for a further year.

Overall

5 very good

9 good

7 above average

1 below average

Colleagues

Craig Sayles was taken on as an Assistant Groundsman for the 2010 season.

Farewell

After nearly 10 years in post, Mark Newton resigned as Chief Executive at the end of the season. Mark was the Club's first ever Chief Executive when he was appointed in June 2001.

Also in September the Club's PR and Sponsorship Executive, Melinda Cooksey, moved on and took up a position with Bristol-based Publicity Matters having been in post for 4 seasons.

The Club Physiotherapist, Ben Langley, also tendered his resignation at the end of the season having been appointed Head Physiotherapist for Team England. We wish Ben every success in his new job.

The Board

Under the rotation system for Elected Directors, two places became vacant for the year commencing 1st October 2010. Nominations were received from two candidates, Ms Meriel Harris and Mr Peter Jewell. As only two nominations were received there was no need for a postal ballot and Ms Harris and Mr Jewell were elected to serve for a further three year period.

Mr Peter Jewell was also elected onto the ECB Discipline Committee.

Finance

In 2009 the Club reported a loss of £101,346 and that our net asset value had fallen to a figure of £1,363,342. It was stated at our February 2010 AGM that a full review of the club activities had taken place at the end of 2009, and that our aim was to produce a six figure surplus in 2010, and similar surpluses in 2011 and 2012.

In 2010 the Club is reporting a surplus of £103,627 and our net asset value has increased to £1,466,969.

The turnaround was achieved despite reductions in most of our income streams, and was basically cost driven. In 2010 our income totalled £2,908,244 which was £127,602 less than 2009, but our pre interest costs at £2,630,438 were £436,186 less than 2009, so our 2010 pre interest surplus at £277,806 was £308,584 better than the 2009 figure.

Interest costs increased in 2010 as a result of accumulated debt caused by losses in 2007 and 2009, levels of capital expenditure and because 2010 was the first full year of interest payments relating to the new pavilion loan.

In summary therefore, the club achieved its financial aims in 2010 and is working hard to ensure that significant surpluses and reductions in debt will be achieved in 2011 and 2012.

2011 and Beyond

A great deal of hard work and some difficult decisions over the last 18 months have allowed the Club to address a number of operating issues while both the Club and the County as a whole go through these present difficult times.

On-going work in relation to ground development during 2011 will play its part, as will further investment in the development of younger players who led us to promotion in 2010. It is vital that we create a viable and sustainable model going forward, both on and off the pitch.

Everybody involved within the Club has a great deal of pride in what has been achieved over the last 111 years as a First Class County, and with the support and passion of our members and spectators we have a great deal of faith in the future.

Ground Development

Phase 2 of the development, to include the hotel, is still in process as it has proved difficult to secure funding under its present guise. The Club now has satisfied various conditions and is working closely with Premier Inns to ensure the development gets underway at the earliest opportunity.

Thanks to

The Club wishes to thank and give appropriate appreciation to:-

BBC Hereford & Worcester for providing ball by ball commentary of all matches on the radio and online. It was a service well received by thousands of Worcestershire supporters from all around the world. The service was particularly appreciated by hundreds of thousands of cricket followers in Bangladesh when Shakib Al Hasan played his first game for the County in July.

Our television partner at BSkyB who continue to underpin the finances of English Cricket and provide such extensive and innovative coverage of the game from here and abroad. A total of seven matches involving the team were transmitted live giving valuable exposure to our corporate partners.

King's School for allowing the Club to use their playing fields for car parking on busy days when it is available.

Ken Mills MBE for his second year as Club President.

The Worcestershire County Cricket Supporters Association for their ongoing and generous support of the Club.

The Volunteers in the Ladies Tea Pavilion, who continue to provide wonderful tea and cakes on match days at New Road. It is an institution without parallel on the County circuit and should be treasured.

The WCCC Heritage Group under the Chairmanship of Tim Jones who continue to give of their time in ensuring the Club's heritage is fully documented and archived.

Our Honorary PA Announcers, Clive Fieth and Ernie Mann, who continue to provide a most informative and entertaining service on match days.

The officials of Kidderminster, Ombersley, Bromsgrove and Barnt Green Cricket Clubs plus RGS Worcester for hosting 2nd XI matches during the 2010 season and providing such good wickets.

The media who always play an important role in the life of Worcestershire County Cricket Club. They continue to support the Club and provide an excellent service to local supporters. Thanks go to Michael Reeves (Worcester News), George Dobell (Express & Star and Spin Cricket), Tim Clarke (Worcester Standard), Mike Beddow and Chris Oldnall (Freelance), John Curtis (PA), Graham Hill, Trevor Owens, Dave Bradley and Howard Bentham (BBC Hereford and Worcester),

Joe Norman (Wyvern FM), Nick Owen, Dan Pallett and Ian Winter (BBC Midlands Today), Steve Lee (Freelance TV) and Rob Dorset (Sky) plus Central TV for their superb coverage.

All the Club's stakeholders including Members, Supporters, Sponsors, Advertisers, Hospitality Clients and the Media for their support throughout the year.

The non-executive Directors of the Board who continue to devote many unpaid hours of their time to the Club.

Congratulations

To England on becoming ICC World Twenty20 Champions in 2010.

To Nottinghamshire on winning the LV= County Championship; Hampshire Hawks on winning the FPL20 Cup and Warwickshire on winning the CB40 Trophy at Lord's.

To Shrewsbury CC on winning the Birmingham League and Barnards Green CC on winning the Worcestershire County League thus gaining promotion to the Birmingham League.

A handwritten signature in black ink, appearing to be 'M Price', with a long horizontal line extending to the right.

Martyn Price
Chairman

A handwritten signature in black ink, appearing to be 'D Leatherdale', with a long horizontal line extending to the right.

David Leatherdale
Chief Executive

WORCESTERSHIRE COUNTY CRICKET CLUB LIMITED
WORCESTERSHIRE COUNTY CRICKET TRADING LIMITED

MERGED ACCOUNTS

FOR THE YEAR ENDED
30 SEPTEMBER 2010

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WORCESTERSHIRE COUNTY CRICKET CLUB

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

		2010	2009
		£	£
Income	Notes		
Subscriptions	2	367626	422292
Match receipts	3	208763	346563
Fund raising and other income	4	234570	63260
England and Wales Cricket Board		1881996	1939088
Catering Surplus	5	64251	53001
Commercial Department surplus	6	151038	211642
		<hr/>	<hr/>
		2908244	3035846
 Expenditure			
Administration expenses	7	301953	278013
Cricket expenses	8	1757598	2074599
Match expenses	9	110409	162541
Upkeep of ground and building	10	460478	551471
		<hr/>	<hr/>
		2630438	3066624
 Surplus/Deficit before interest		<hr/>	<hr/>
		277806	-30778
 Interest and finance costs		-188825	-87661
 Surplus/Deficit after tax		<hr/>	<hr/>
		88981	-118439
 Deferred Tax Credit		14646	17093
		<hr/>	<hr/>
 Surplus/Deficit after tax		<hr/>	<hr/>
		103627	-101346

The notes on pages 18 to 23 form part of these accounts.

WORCESTERSHIRE COUNTY CRICKET CLUB

BALANCE SHEET AS AT 30 SEPTEMBER 2010

	Notes	2010 £	2009 £
Share Capital		118	131
Reserves	11	1466851	1363211
Shareholders Funds		<u>1466969</u>	<u>1363342</u>
Employment of Capital			
Fixed assets	12	5167349	5136495
Investments	13	15390	15390
Current Assets			
Stock		18347	20007
Debtors	14	880602	421264
Cash at Bank		35691	68195
		<u>934640</u>	<u>509466</u>
Less current liabilities	15	<u>2159319</u>	<u>1720517</u>
Net current liabilities		<u>-1224679</u>	<u>-1211051</u>
Total assets less current liabilities		3958060	3940834
Loans	16	<u>2491091</u>	<u>2577492</u>
Total Net Assets		<u>1466969</u>	<u>1363342</u>

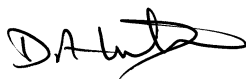
Approved by authority of the Board on 6th December 2010.

J M Price



Chairman

D A Leatherdale



Chief Executive

WORCESTERSHIRE COUNTY CRICKET CLUB

NOTES TO THE ACCOUNTS

YEAR TO 30 SEPTEMBER 2010

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Club's accounts:

Accounting convention

The accounts are prepared under the historical cost convention, as modified by the revaluation of land and buildings. These unaudited merged accounts are an informal consolidation prepared from audited statutory accounts of Worcestershire County Cricket Club Limited and Worcestershire County Cricket Trading Limited.

Depreciation

Depreciation is provided on all fixed assets on a straight line basis, at rates calculated to write off the cost or value of each asset over its expected useful life as follows:

Equipment	–	over 3-5 years
Motor vehicles	–	over 4 years

Stock

Stocks are valued at the lower of cost and net realisable value.

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably consistent charge on the outstanding liability. Rentals paid under operating leases are charged to the income and expenditure account as incurred.

Pension

The Club contributes towards personal pension schemes for players administered by the England and Wales Cricket Board. The pension costs are charged to the Income and Expenditure Account as they are incurred.

Deferred Tax

Deferred Tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

WORCESTERSHIRE COUNTY CRICKET CLUB

NOTES TO THE ACCOUNTS

YEAR TO 30 SEPTEMBER 2010

	2010	2009
	£	£
2. Subscriptions		
General	324350	377588
Members' car park tickets	56893	59754
Ticket compensation	-13617	-15050
	<u>367626</u>	<u>422292</u>
3. Match Receipts		
LV County Championship	41439	50840
Clydesdale 40 League	33476	41292
Twenty20 Cup	118332	115270
Friends Provident Trophy	0	4755
Tourist Match	15945	138049
Refunds/Cost of Sales	-429	-3643
	<u>208763</u>	<u>346563</u>
4. Fund raising and other income		
Match day parking	6700	5076
Donations/Development Income	227870	58184
	<u>234570</u>	<u>63260</u>
5. Catering surplus		
Sales	749894	746477
Cost of Sales	-299923	-308362
Gross Profit	<u>449971</u>	<u>438115</u>
Less direct expenses		
Wages	351054	364587
Other overheads	34666	20527
	<u>385720</u>	<u>385114</u>
Surplus for the year	<u>64251</u>	<u>53001</u>

WORCESTERSHIRE COUNTY CRICKET CLUB

NOTES TO THE ACCOUNTS

YEAR TO 30 SEPTEMBER 2010

	2010	2009
	£	£
6. Commercial Department surplus		
Commercial income:		
Sponsorship and advertising etc	426786	493412
less direct expenses		
Salaries	153899	154115
Other expenses	121849	127655
	<hr/>	<hr/>
Commercial costs	275748	281770
	<hr/>	<hr/>
Surplus for year	<u>151038</u>	<u>211642</u>
7. Administrative expenses		
Salaries and expenses	246312	268745
Salary recharges	-42216	-139350
Audit	15750	13940
Accountancy	3500	3000
Telephone and postage	17459	32190
Printing, computing and general expenses	53061	77373
Professional fees	8087	22115
	<hr/>	<hr/>
	<u>301953</u>	<u>278013</u>
8. Cricket expenses		
Players', Coaches & Physio salaries, insurance, meals, health insurance and expenses	1709899	1991791
Players' pension scheme	47699	82808
	<hr/>	<hr/>
	<u>1757598</u>	<u>2074599</u>
9. Match expenses		
Second XI umpires	3700	4210
Stewards' and scoring costs	70553	82728
Sundries	36156	75603
	<hr/>	<hr/>
	<u>110409</u>	<u>162541</u>

WORCESTERSHIRE COUNTY CRICKET CLUB

NOTES TO THE ACCOUNTS

YEAR TO 30 SEPTEMBER 2010

	2010	2009
	£	£
10. Upkeep of ground and buildings		
Ground staff wages	125146	127106
Upkeep of mowers and rollers	13582	11053
Ground upkeep	139322	183831
Insurances	46288	44191
Heat and light	64735	70021
Rent and rates	54732	30703
Depreciation	98422	161037
Pay and display parking income	-81749	-76471
	460478	551471

	Capital Redemption Reserve	Revaluation Reserve	General Fund	Total
	£	£	£	£
As 1 October 2009	264	790891	572056	1363211
Surplus/Deficit for the Year			103627	103627
Other movement	13			13
At 30 September 2010	277	790891	675683	1466851

	Land & buildings	Equipment fixtures & fittings	Total
	£	£	£
12. Tangible fixed assets			
Cost or valuation			
At 1 October 2009	5000000	644696	5644696
Additions	120854	8421	129275
At 30 September 2010	5120854	653117	5773971
Depreciation			
At 1 October 2009	0	508201	508201
Charge for year	0	98421	98421
At 30 September 2010	0	606622	606622
Net Book value			
At 30 September 2010	5120854	46495	5167349
At 30 September 2009	5000000	136495	5136495

WORCESTERSHIRE COUNTY CRICKET CLUB

NOTES TO THE ACCOUNTS

YEAR TO 30 SEPTEMBER 2010

13. Investments	Other Investments	Total
	£	£
Cost or valuation At 1 October 2009	15390	15390
	<hr/>	<hr/>
At 30 September 2010	15390	15390
	<hr/>	<hr/>
Other investments consist of a complete set of Wisdens.		
	2010	2009
	£	£
14. Debtors		
Trade debtors	75994	72977
England and Wales Cricket Board	503648	259735
Prepayments and accrued income	220439	22679
Deferred tax asset	80521	65873
	<hr/>	<hr/>
	880602	421264
	<hr/>	<hr/>
15. Current liabilities		
Bank loans and overdrafts	788365	105151
Trade creditors	322290	212559
Taxation and social security	168149	373692
Loans	658605	928842
Accruals and deferred income	221910	100273
	<hr/>	<hr/>
	2159319	1720517
	<hr/>	<hr/>
16. Loans		
Loans	2491091	2577492
	<hr/>	<hr/>
	2491091	2577492
	<hr/>	<hr/>
Instalments due		
1 to 2 years	88176	87821
2 to 5 years	389549	305321
Over 5 years	2013366	2184350
	<hr/>	<hr/>
	2491091	2577492
	<hr/>	<hr/>

WORCESTERSHIRE COUNTY CRICKET CLUB

FIVE YEAR SUMMARY – YEARS ENDED 30 SEPTEMBER

	2010	2009	2008	2007	2006
	£	£	£	£	£
Income					
Subscriptions	367626	422292	428525	412446	453433
Match Receipts	208763	346563	279687	135482	219375
Fund Raising & other income	234570	63260	343027	36582	46650
ECB distributions	1881996	1939088	1623103	1572666	1548080
Catering surplus	64251	53001	70601	-25893	80124
Commercial Dept surplus	151038	211642	307143	14101	239721
	<u>2908244</u>	<u>3035846</u>	<u>3052086</u>	<u>2145384</u>	<u>2587383</u>
Expenditure					
Administrative expenses	301953	278013	295162	308134	370567
Cricket expenses	1757598	2074599	1699402	1776718	1602746
Match expenses	110409	162541	107274	64728	103676
Upkeep of ground & buildings	460478	551471	590392	1064015	457024
	<u>2630438</u>	<u>3066624</u>	<u>2692230</u>	<u>3213595</u>	<u>2534013</u>
Surplus/Deficit on activities for the year	<u>277806</u>	<u>-30778</u>	<u>359856</u>	<u>-1068211</u>	<u>53370</u>
Interest/Finance costs & Exceptional items	-188825	-87661	0	375000	0
Pre Tax Deficit/Surplus	<u>88981</u>	<u>-118439</u>	<u>359856</u>	<u>-693211</u>	<u>53370</u>
Deferred Tax Credit	14646	17093	-41220	90000	
Surplus/Deficit after tax	<u>103627</u>	<u>-101346</u>	<u>318636</u>	<u>-603211</u>	<u>53370</u>
Balance sheet					
Shareholders Funds	<u>1466969</u>	<u>1363342</u>	<u>1987232</u>	<u>1668596</u>	<u>2271808</u>
Fixed assets	5167349	5136495	3056826	2848935	2839927
Investments	15390	15390	25000	25120	25120
	<u>5182739</u>	<u>5151885</u>	<u>3081826</u>	<u>2874055</u>	<u>2865047</u>
Current assets	934640	509466	799637	1123353	662782
Current liabilities	2159319	1720517	1225611	1498518	736021
Net current liabilities	-1224679	-1211051	-425974	-375165	-73239
Loans	2491091	2577492	668620	830294	520000
Total net assets	<u>1466969</u>	<u>1363342</u>	<u>1987232</u>	<u>1668596</u>	<u>2271808</u>

